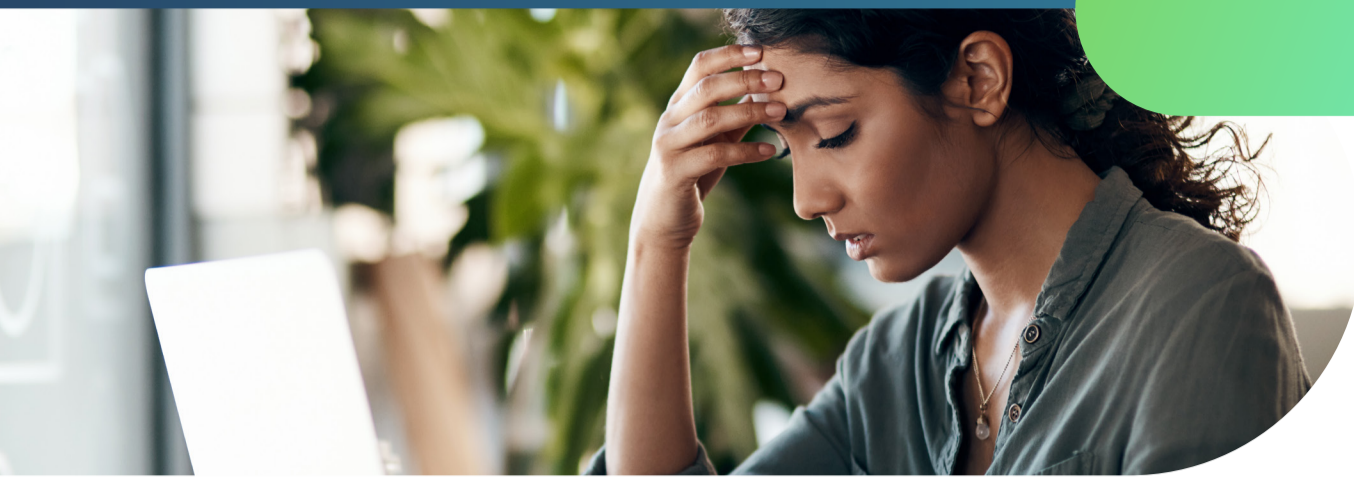


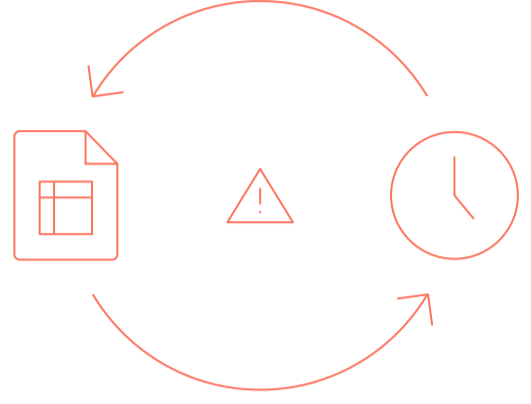
Are errors & inefficiency causing friction with vendors?

Avoid supply chain disruptions by automating your end-to-end AP processes



Overdue invoices can quickly damage your relationship with vendors. It's easy to get stuck in the cycle of late payments.

Ready to break out? Here's how you can.



First, let's get to the root of the problem...

Errors

10% of businesses report errors on at least 3% of their supplier payments.¹ This can add up!

Inefficient processes

40% of financial decision makers say inefficient AP processes prevent timely payments.²

With these two in the way, your invoices don't stand a chance.

Result: the dreaded late payment... with negative consequences for everyone

For you:

Nearly 1 in 5

companies lose out on favorable terms and discounted rates from their vendors due to delayed payments.³

For your vendor:

Almost 26%

of businesses have difficulty paying their own invoices on time.⁴

To keep your invoices paid (and your vendors in business), consider a service that completely manages the AP process for you, all the way through supplier management and payment if you like.

60% of organizations have fully or partially automated their AP processes.⁵

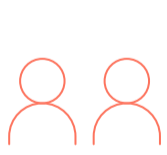
But they still face challenges...

33% of businesses blame incorrect invoice details.⁶

39% of vendors cite poor quality service.⁷

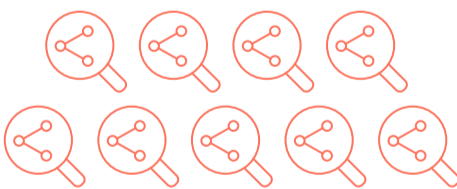
That's because OCR Software alone only results in an average invoice accuracy rate of ~70%.⁸

Compare that to what you can expect with OneSource Virtual:



2 layers of human review

+



9 layers of technology audits

=



11 different touchpoints for 98% accuracy

"One of the golden things about switching to AP automation is after nine months or so our credit score withing the business improved."

Max Baker, Accounts Payable Supervisor, OVO Energy



Want to simplify your processes — and improve your vendor relationships? Reach out to get started.

Reach out to get started.

[Contact us](#)

^{1,3} Nanonets, ^{2,6,7} The Credit Protection Association, ⁴ Xero State of Late Payments, ⁵ SSON AP Automation Survey.