

How a European Technology Firm Uses OneSource Virtual to Drive AP Automation

The challenge

Time spent in the wrong places

For one of the world's top technology trading firms, their finance team was capable of high-value analytical work, but too much of their day was consumed by manual accounts payable processes that frankly didn't need a human touch.

The firm had been on Workday since 2013, but it wasn't until 2015 that leadership began exploring what it would look like to automate their financial processes from end to end.

"We wanted to make sure our finance team was spending time on valuable tasks rather than tasks that could be automated," says the firm's global head of business applications. They considered building their own AP invoice processing solution but ultimately decided to stay focused on what they do best. "We chose to remain focused on our core business and rely on an expert for help instead."



Overview



~€6,100

Average invoice value



~€4.4 M

Total value of invoices per month

Finding the right fit from inside Workday

The expert they ended up choosing was OneSource Virtual (OSV). But it wasn't just OSV's capabilities that won them over. It was how those capabilities were delivered.

"What ultimately impressed us about OSV was the initial service demonstration," the global head of business applications recalls. "Instead of utilizing a system that would integrate with Workday, they demonstrated what was possible from their own Workday application suite, giving us confidence in their abilities and their process."

The results: a finance team doing what it does best

Since partnering with OSV, the firm has seen genuine change across their finance operations. With OSV handling the transactional work, their team has been freed up to apply their analytical and accounting expertise where it actually moves the needle.



“Instead of utilizing a system that would integrate with Workday, they demonstrated what was possible from their own Workday application suite, giving us confidence in their abilities and their process.”

- Global Head of Business Applications, European Technology Firm

OSV's Managed AP service delivered:



Increased productivity - with the team focused on strategic initiatives rather than manual processing



Improved cash flow - through steady, accurate payment cycles



Reduce costs - driven by greater efficiency and fewer processing errors



Double the invoice volume processed per month - without adding headcount

